

**COUNCIL OF THE VILLAGE OF BOSQUE FARMS, NM  
MINUTES OF THE SPECIAL MEETING  
APRIL 29, 2014**

**1. CALL TO ORDER**

Mayor Robert G. Knowlton called the meeting to order at 4:00 P.M.

**2. ROLL CALL**

Present were Mayor Robert Knowlton, Councilors Dolly Wallace and Russ Walkup, Clerk/Administrator Gayle Jones and Treasurer Debra Kelly. Susan Rodriguez and Isaac Montoya from DFA were also present. Councilors Bill Kennedy and Wayne Ake were absent.

**3. CONFERENCE CALL WITH DFA BUDGET ANALYST SUSAN RODRIQUEZ REGARDING PROPERTY TAX**

The maximum municipal property tax levy by law is \$7.65 per thousand. The municipality receives the full value the first year the mil is levied. The mil is subject to yield control starting the second year and each subsequent year after. The mil rate actually reduces but the property valuation should increase to offset the reduction. There was discussion with the DFA Representatives.

After the DFA Representatives got off the conference call, there was further discussion by the Governing Body. The Mayor stated that .5 mil would generate approximately \$38,704 in additional revenue. Dolly stated that she would like see why our property tax has declined over the past several years before any additional tax is levied. She suggested that we follow up with the County Assessor. The Mayor asked the Clerk/Administrator to look back at the property tax collected since 2003.

The Clerk/Administrator stated that there was discussion of the Village paying 85% of the insurance premiums at the last budget workshop. Debbie ran the numbers and it would be an additional \$13,226 in General Fund and \$2,034 in Utility Fund. There was discussion. Dolly stated that when the PERA payback was implemented, they looked at raising the Village portion of the insurance as well, but decided to wait on that.

There was further discussion on property tax rates, yield control and property valuations. Russ stated that it is interesting that non-residential property valuations decreased by \$327,000 and that residential increased by over \$2,000,000.

**4. ADJOURNMENT**

Mayor Knowlton adjourned the meeting at 4:45 P.M.

Special Meeting Minutes  
4/29/14 Page 2

**PASSED, APPROVED AND ADOPTED THIS 19<sup>TH</sup> DAY OF JUNE 2014**

---

Robert G. Knowlton, Mayor

(SEAL)

ATTEST:

---

Gayle A. Jones, Clerk/Administrator